**SIK CHEONG BERHAD**
**("SIK CHEONG" OR "COMPANY")**
**202201005343 (1451040-T)**
(Incorporated in Malaysia)

**MINUTES OF THE THIRD ANNUAL GENERAL MEETING ("3rd AGM") OF THE COMPANY HELD AT INDAH BALLROOM, FLAMINGO HOTEL BY THE LAKE, KUALA LUMPUR, 5, TASIK AMPANG, JALAN HULU KELANG, 68000 AMPANG, SELANGOR DARUL EHSAN ON FRIDAY, 18 SEPTEMBER 2026, AT 10.00 A.M.**

| | | |
|---|---|---|
| Directors present | : | Encik Abdul Razak Bin Dato' Haji Ipap - *Chairman*<br>Mr Wong Hing Ngiap - *Managing Director*<br>Mr Wong Hin Loong - *Executive Director*<br>Mr Thong Kooi Pin - *Independent Non-Executive Director*<br>Ms Keh Siew Hoon - *Independent Non-Executive Director* |
| Absence with Apologies | : | Ms Kok Yi Ling - *Independent Non-Executive Director* |
| In Attendance | : | Ms Kartika Hazni – *Financial Controller*<br>Ms Joanne Toh – *Company Secretary*<br>Ms Kooi Ee Lin – *Company Secretary*<br>Representatives from In.Corp Global (M) Sdn. Bhd.<br>Representatives from TA Securities Holdings Berhad ("Sponsor")<br>Representatives from Messrs Morison LC PLT ("External Auditors") |
| Poll Administrator: | | Vistra Investor & Issuing House Services Sdn. Bhd. |
| Independent Scrutineer: | | Scrutineer Solutions Sdn. Bhd. |

The attendance of members/ proxies/ corporate representatives who participated is as per the Summary of Attendance List.

## 1. CHAIRMAN

On behalf of the Board of Directors ("Board"), Encik Abdul Razak Bin Dato' Haji Ipap, the Chairman of the Company, welcomed all the members, proxies and attendees to the Company's 3rd AGM. He then introduced the Board members, Financial Controller and Company Secretary to the members. He also informed that the Management, Sponsor and External Auditors of the Company were also present at the 3rd AGM.

The Chairman informed that Ms Kok Yi Ling, the Independent Non-Executive Director was unable to attend the meeting due to unforeseen circumstances and had extended her apologies to the Board.

## 2. NOTICE

The notice convening the meeting, having been circulated earlier to all members of the Company and advertised in the New Straits Times within the prescribed period, was taken as read.

## 3. QUORUM

Upon confirming the presence of the quorum, the Chairman called the meeting to order at 10.00 a.m.

Before proceeding to the items of the agenda, the Chairman informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll and the Company is required to appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Pursuant to the Constitution of the Company, the Chairman declared that Resolutions 1 to 9 set out in the Notice of the 3rd AGM shall be voted by poll. The polling process would be conducted after all agenda items had been dealt with.

The Chairman informed that the Share Registrar, Vistra Investor & Issuing House Services Sdn. Bhd. ("Vistra") had been appointed as the Poll Administrator for the polling process and Scrutineer Solutions Sdn. Bhd. had been appointed as the independent scrutineer to validate the votes cast.

The Chairman proceeded with the agenda as set out in the Notice of the 3rd AGM.

**4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 TOGETHER WITH THE DIRECTORS' AND THE AUDITORS' REPORTS THEREON**

The Chairman informed that the Audited Financial Statements for the financial year ended 31 March 2026 ("AFS 2026"), together with the Reports of the Directors and Auditors thereon, were meant for discussion only as the Companies Act 2016 did not require formal approval and would not be put forward for voting.

The Chairman then invited questions from the floor in respect of the AFS 2026 and the Board addressed the questions from the attendees present. The Question and Answer ("Q&A") Session marked as "Appendix A" and attached hereto, shall form part of these minutes.

After the end of the Q&A session, the Chairman declared that the AFS 2026, together with the Reports of the Directors and Auditors thereon, be received.

**5. ORDINARY RESOLUTION 1**
**PAYMENT OF A FINAL SINGLE TIER DIVIDEND OF 0.30 SEN PER ORDINARY SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2026**

The Chairman informed that Ordinary Resolution 1 was on the payment of a Final Single Tier Dividend of 0.30 sen per ordinary share in respect of the financial year ended 31 March 2026.

The following motion was put to the meeting for consideration:-

"*THAT the payment of a Final Single Tier Dividend of 0.30 sen per ordinary share in respect of the financial year ended 31 March 2026 be approved."*

**5. ORDINARY RESOLUTION 2**
**PAYMENT OF DIRECTOR'S FEES OF UP TO RM48,000 TO ABDUL RAZAK BIN DATO' HAJI IPAP, THE INDEPENDENT NON-EXECUTIVE CHAIRMAN, FOR THE PERIOD FROM 19 SEPTEMBER 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman moved on to Ordinary Resolution 2 which was concerning the payment of his Director's fees. As such, he passed the chair over to Mr Thong Kooi Pin to proceed with the meeting proceeding.

The following motion was put to the meeting for consideration:-

"*THAT the Director's fees of up to RM48,000 payable to Abdul Razak Bin Dato' Haji Ipap, the Independent Non-Executive Chairman, for the period from 19 September 2026 until the date of the next Annual General Meeting of the Company be approved."*

Mr Thong Kooi Pin then passed the chair back to the Chairman to continue with the meeting.

**6. ORDINARY RESOLUTION 3**
**PAYMENT OF DIRECTOR'S FEES OF UP TO RM48,000 TO THONG KOOI PIN, THE INDEPENDENT NON-EXECUTIVE DIRECTOR, FOR THE PERIOD FROM 19 SEPTEMBER 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman then moved on to Ordinary Resolution 3 on the payment of Director's fees to Thong Kooi Pin, the Independent Non-Executive Director, for the period from 19 September 2026 until the date of the next AGM of the Company.

The following motion was put to the meeting for consideration:-

"*THAT the Director's fees of up to RM48,000 payable to Thong Kooi Pin, the Independent Non-Executive Director, for the period from 19 September 2026 until the date of the next Annual General Meeting of the Company be approved."*

**7. ORDINARY RESOLUTION 4**
**PAYMENT OF DIRECTOR'S FEES OF UP TO RM36,000 TO KEH SIEW HOON, THE INDEPENDENT NON-EXECUTIVE DIRECTOR, FOR THE PERIOD FROM 19 SEPTEMBER 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman then moved on to the next item on the agenda which was on the payment of Director's fees of up to RM36,000 to Keh Siew Hoon, the Independent Non-Executive Director, for the period from 19 September 2026 until the date of the next AGM of the Company

The following motion was put to the meeting for consideration:-

*"THAT the Director's fees of up to RM36,000 payable to Keh Siew Hoon, the Independent Non-Executive Director, for the period from 19 September 2026 until the date of the next Annual General Meeting of the Company be approved."*

**8. ORDINARY RESOLUTION 5**
**PAYMENT OF DIRECTOR'S FEES OF UP TO RM36,000 TO KOK YI LING, THE INDEPENDENT NON-EXECUTIVE DIRECTOR, FOR THE PERIOD FROM 19 SEPTEMBER 2026 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman proceeded to the next item on the agenda which was on the payment of Director's fees to Kok Yi Ling, the Independent Non-Executive Director, for the period from 19 September 2026 until the date of the next AGM of the Company.

The following motion was put to the meeting for consideration:-

*"THAT the Director's fees of up to RM36,000 payable to Kok Yi Ling, the Independent Non-Executive Director, for the period from 19 September 2026 until the date of the next Annual General Meeting of the Company be approved."*

**9. ORDINARY RESOLUTION 6**
**RE-ELECTION OF WONG HING NGIAP AS DIRECTOR PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION**

The Chairman then moved on to Ordinary Resolution 6 which was on the re-election of Director, Wong Hing Ngiap, who is retiring by rotation pursuant to Clause 76(3) of the Constitution of the Company.

The following motion was put to the meeting for consideration:-

*"THAT Wong Hing Ngiap, retiring pursuant to Clause 76(3) of the Company's Constitution and being eligible, be re-elected as a Director of the Company."*

**10. ORDINARY RESOLUTION 7**
**RE-ELECTION OF KEH SIEW HOON AS DIRECTOR PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION**

The Chairman informed that Ordinary Resolution 7 was on the re-election of Director, Keh Siew Hoon, who is retiring by rotation pursuant to Clause 76(3) of the Constitution of the Company.

The following motion was put to the meeting for consideration:-

*"THAT Keh Siew Hoon, retiring pursuant to Clause 76(3) of the Company's Constitution and being eligible, be re-elected as a Director of the Company."*

**11. ORDINARY RESOLUTION 8**
**RE-APPOINTMENT OF MESSRS MORISON LC PLT AS AUDITORS OF THE COMPANY**

The Chairman moved on to Ordinary Resolution 8 on the re-appointment of Auditors.

The Chairman informed that the Company's External Auditors, Messrs Morison LC PLT, had indicated their willingness to continue in office.

The following motion was put to the meeting for consideration:-

*"THAT Messrs Morison LC PLT be hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be authorised to fix their remuneration."*

**12. ORDINARY RESOLUTION 9**
**AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

The Chairman proceeded to Ordinary Resolution 9 on the agenda pertaining to the authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016. The Chairman informed that the full text of the Ordinary Resolution was set out in the Notice of meeting.

He informed that this Resolution, if passed, will authorise the Directors of the Company from the date of the 3rd AGM, to allot ordinary shares up to a maximum of 10% of the total number of issued shares (excluding any treasury shares) of the Company for such purposes as the Directors may deem fit in the

best interest of the Company. The authority would, unless revoked or varied by the Company in a General Meeting, expire at the conclusion of the next AGM.

The following motion was put to the meeting for consideration:-

**"**THAT pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act"), the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Board of Directors of the Company ("Board") may in its absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued upon the conversion of any securities, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("General Mandate").

THAT such approval for the General Mandate shall continue to be in force until:

(i) the conclusion of the next Annual General Meeting of the Company ("AGM") held after the approval was given;
(ii) the expiration of the period within which the next AGM is required to be held pursuant to the relevant provisions of the Act after the approval was given; or
(iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier;

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing and quotation for such New Shares on the ACE Market of Bursa Securities.

THAT the authority be and is hereby given to the Directors of the Company, to give effect to the General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including the execution of such documents as may be required), deeds and things in relation to the General Mandate."

## 13. ANY OTHER BUSINESS

The Chairman informed that no notice for any other business pursuant to the Companies Act 2016 and the Constitution of the Company had been received.

## 14. CONDUCT OF POLL

Having dealt with all the items on the agenda, the Chairman then briefed the shareholders on the polling procedures, following which a video demonstrating the electronic voting process was then shown.

The meeting then proceeded to vote on Resolutions 1 to 9 by poll.

The Chairman adjourned the meeting at 10.24 a.m. to facilitate the voting session and to enable the Poll Administrator and the Independent Scrutineer to complete the counting and verification of the votes.

## 15. ANNOUNCEMENT OF POLL RESULTS

Upon completion of the counting of votes and verification of the results, the Chairman resumed the meeting at 10.45 a.m. for the declaration of the results of the poll.

The poll results attached hereto as "Appendix B", which had been verified by the Independent Scrutineer, were projected on the screen for the shareholders' information.

Based on the poll results, the Chairman declared that Resolutions 1 to 9 carried.

## 16. CLOSURE

The Chairman thanked those present for their attendance and closed the meeting at 10.46 a.m.

**CONFIRMED AS A CORRECT RECORD**

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**CHAIRMAN**

Date: 18 September 2026

**SIK CHEONG BERHAD ("SIK CHEONG" OR "COMPANY")**
202301023959 (1517882-K)

**QUESTION AND ANSWER SESSION OF THE THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 18 SEPTEMBER 2026**

| No. | Questions | The Company's responses |
|---|---|---|
| 1. | Why does the Company sell unbranded products, and what are the advantages and disadvantages of selling unbranded products? | The Company sells cooking oil products in bulk as unbranded products because there is no requirement for the products to carry a brand name. |
| 2. | Which products are the most profitable? | The Company's most profitable product is the branded cooking oil, Sawit Emas. |
| 3. | Does the Company plan to acquire oil palm estates to support its business operations? | The Company's business operations focus on the repackaging, marketing, and distribution of cooking oil products. The Company has no plans to acquire oil palm estates, as plantation activities fall under a different line of business. At present, the Company's primary focus remains on the downstream segment of the palm oil industry. |
| 4. | Does the Company have any borrowings and what is its current cash balance? | The Company has no borrowings. As of to date, the Company's cash balance was approximately RM17 million. |
| 5. | Does the Company provide any gifts or rewards to shareholders attending the Annual General Meeting? | It is currently not the Company's practice to provide gifts or rewards to shareholders attending the Annual General Meeting. |
| 6. | Does the Company anticipate declaring any further dividends in the future? | The Board may consider declaring a higher dividend in the future, subject to the management's recommendation, taking into account the Company's financial performance and overall business consideration. |

# SIK CHEONG BERHAD

(202301023959)

## SIK CHEONG BERHAD 3RD AGM

Indah Ballroom, Flamingo Hotel by the lake, Kuala Lumpur, 5, Tasik Ampang,
Jalan Hulu Kelang,68000 Ampang, Selangor Darul Ehsan.
On Friday, September 18, 2026 10:00 AM

## Result On Voting By Poll

| Resolution(s) | Votes For | | | Vote Against | | | Total Votes | | |
|---|---|---|---|---|---|---|---|---|---|
| | No of Units | % | No of P/S | No of Units | % | No of P/S | No of Units | % | No of P/S |
| Ordinary Resolution 1 | 184,682,900 | 99.9998 | 27 | 350 | 0.0002 | 4 | 184,683,250 | 100.0000 | 31 |
| Ordinary Resolution 2 | 184,682,900 | 99.9998 | 27 | 350 | 0.0002 | 4 | 184,683,250 | 100.0000 | 31 |
| Ordinary Resolution 3 | 184,582,900 | 99.9998 | 26 | 350 | 0.0002 | 4 | 184,583,250 | 100.0000 | 30 |
| Ordinary Resolution 4 | 184,282,900 | 99.9998 | 26 | 350 | 0.0002 | 4 | 184,283,250 | 100.0000 | 30 |
| Ordinary Resolution 5 | 184,682,900 | 99.9998 | 27 | 350 | 0.0002 | 4 | 184,683,250 | 100.0000 | 31 |
| Ordinary Resolution 6 | 184,682,900 | 99.9998 | 27 | 350 | 0.0002 | 4 | 184,683,250 | 100.0000 | 31 |
| Ordinary Resolution 7 | 184,682,900 | 99.9998 | 27 | 350 | 0.0002 | 4 | 184,683,250 | 100.0000 | 31 |
| Ordinary Resolution 8 | 184,682,900 | 99.9998 | 27 | 350 | 0.0002 | 4 | 184,683,250 | 100.0000 | 31 |
| Special Business 9 | 184,682,800 | 99.9998 | 26 | 450 | 0.0002 | 5 | 184,683,250 | 100.0000 | 31 |

SCRUTINEER SOLUTIONS SDN. BHD. 201601026122 (1197061-U)
18/9/2026

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
ADMINISTRATOR